

Southwest Tennessee Community College

Financial Literacy

Federal Loans

The National Student Loan Data System (NSLDS) maintains information about all your federal student loans[†]. These are loans included in the William D. Ford Federal Direct Loan (Direct Loan) Program: the federal student loan program under which eligible students and parents borrow directly from the U.S. Department of Education at participating schools* and the Federal Family Education Loan (FFEL)[#] Program includes loans which the U.S. Department of Education (ED) worked with private lenders to provide student loans guaranteed (backed) by the federal government.

Types of William D. Ford Federal Direct Loans:

Direct Subsidized Loans

Direct Unsubsidized Loans

Direct PLUS Loans

Direct Consolidation Loans

Types of The FFEL Program Loans:

Subsidized Federal Stafford Loans,

Unsubsidized Federal Stafford Loans,

Federal PLUS Loans (also known as FFEL PLUS Loans), and

Federal Consolidation Loans (also known as FFEL Consolidation Loans)

Loan Repayment

The U.S. Department of Education provides students with information on loan repayment and consolidation. Understanding how you repay your loans can go a long way toward building a solid financial foundation.

U.S. Department of Education Guide to Defaulted Student Loans

The myeddebt.ed.gov site is intended to be the centralized web portal for any information and activities related to defaulted education debt for the U.S. Department of Education. If you are a loan borrower or grant recipient with defaulted federal education debt that you have not repaid per your loan or grant requirements that are now in a defaulted status, use this Web site for information and tools to help you resolve your debt. You can view a summary/overview of your defaulted debt amount, your payment history on your defaulted federal education debt, and options for resolving your debt. You can also access forms that you can download; submit requests for hearings, reviews, and discharges; and submit complaints.

Identity Theft

This Federal Trade Commission (FTC) website is a one-stop national resource to learn about the crime of identity theft. It provides detailed information to help you deter, detect, and defend against identity theft. On this site consumers can learn how to avoid identity theft-and learn what to do if their identity is stolen.

Studentaid.gov (www.studentaid.gov)

This site is your source for information from the U.S. Department of Education about federal financial aid and your Direct Loans. You can access information about public service loan forgiveness, loan repayment, loan consolidation and loan servicer information.

+Private Education Loans are not included in the National Student Loan Data System.

*Southwest Tennessee Community College does not participate in the Direct Loan program or certify private education loans.

#The FFEL program ended July 1, 2010.